

Press release

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First half-year 2018: Good results and huge customer influx at Arbejdernes Landsbank

The first six months of 2018 show a profit on just over DKK 266.5 million before tax for Arbejdernes Landsbank. The Bank is therefore continuing its sound financial development, not least bolstered by continued positive developments in its core business, and massive customer growth. The first half of 2018 has impressed in particular with a net influx of almost 7,500 new customers.

"We're delighted that we can look back on a solid first half of 2018. Partly because we are well on track and continuing the sound development in our core business, but equally because we continue to welcome so many new customers. We've seen ten years of uninterrupted customer growth, and the latest half-year is no exception. In fact, we've had an impressive net influx of no less than 7,500 new private and business customers. We're extremely proud of this," said the CEO of Arbejdernes Landsbank, Gert R. Jonassen, and he continued:

"There's no doubt that the combination of the sector's highest customer satisfaction, personal advisory services, and extremely competitive prices makes us very attractive to Danish bank customers. This applies for the housing area in particular, where we can offer some of the market's cheapest financing options. In this connection, I should also mention that we've paid customers about DKK 47 mill. in AL-BoligBonus for the past year."

Danes' preferred bank for the ninth successive year

At the turn of the year, Arbejdernes Landsbank was recognised as Danes' preferred bank for the ninth successive year. However, our unique and repeated success, year after year, is by no means a pretext for inaction - quite the opposite!

"We're incredibly proud and also very humbled at the great satisfaction and enormous confidence in us shown by our customers. This is truly great praise for all our skilled employees and the efforts they make for our customers every single day. But we won't be resting on our laurels. On the contrary. The award confirms our ambition to invest more in developing as a bank and in improving our customer experience. This is partly why we opened the exciting new AL² facility at Nørreport in Copenhagen this spring: a place to think about and develop the Bank in an entirely new way. Moreover, in the autumn we'll be opening a new branch on Bornholm to secure a local presence in all of Denmark," said Gert R. Jonassen.

Expectations for 2018 unchanged

Expectations for the whole of 2018 are as previously announced at a profit before tax of between DKK 300-400 mill.

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